

BIRD – Israel-U.S. Binational Industrial R&D Foundation to invest \$7.75 million in 9 new projects

The approved projects involve innovations in the areas of agrotechnology, communications, medical devices, digital health, environment, homeland security and others

January 4, 2018 – During its meeting last month, held in Tel Aviv, Israel, the Board of Governors of the Israel-U.S. Binational Industrial Research and Development (BIRD) Foundation approved \$7.75 million in funding for nine new projects between U.S. and Israeli companies. In addition to the grants from BIRD, the projects will access private sector funding, boosting the total value of all projects to approximately \$19.3 million.

The BIRD Foundation promotes collaboration between U.S. and Israeli companies in various technological fields for the purpose of joint product development. In addition to providing conditional grants of up to \$1 million for approved projects, the Foundation assists by working with companies to identify potential strategic partners and facilitate introductions.

Projects submitted to the BIRD Foundation are reviewed by evaluators appointed by the U.S. National Institute of Standards and Technology (NIST) and the Israel Innovation Authority.

The nine projects, approved by the Board of Governors, are in addition to the nearly 950 projects, which the BIRD Foundation has approved for funding during its 40-year history. To date, BIRD's total investment in joint projects has been about \$350 million, helping to generate direct and indirect sales of more than \$10 billion.

The projects approved include:

- **AgRobics** (Shfaram, Israel) and **Bennett & Bennett** (Lemoore, CA) will develop an innovative anaerobic wastewater treatment for food processing plants.
- **Axon Vision** (Tel Aviv, Israel) and **DermaSensor** (Miami, FL) will develop a medical household device for skin cancer evaluation powered by cutting edge Artificial Intelligence.
- Farm Dog Technologies (Tel Aviv, Israel) and Deere & Co. (Urbandale, IA) will develop a variable rate pesticide application based on in-field observations.

- **ImageSat Israel** (Or Yehuda, Israel) and **Balcony.io** (Sunnyvale, CA) will develop a system that aggregates high-resolution satellite imagery with crowd sourced mobile user information.
- **Motorola Solutions Israel** (Airport City, Israel) and **Neurala** (Boston, MA) will develop on-edge video analytics for public safety.
- **MyndYou** (Tel Aviv, Israel) and **Genesis Rehab Services** (Kennett Square, PA) will develop artificial intelligence (AI) optimized care for a growing elderly population.
- **NSLComm** (Airport City, Israel) and **Space Micro** (San Diego, CA) will develop high bandwidth communications for nano-satellites.
- **RunEL NGMT** (Rishon Lezion, Israel) and **Anokiwave** (San Diego, CA) will develop a 5G cellular communication platform.
- Taranis (Tel Aviv, Israel) and Advanced Microbial Solutions [Agricen] (Frisco, TX) will develop crop abiotic stress detection and prevention.

Mr. Eli Cohen, Minister of Economy and Industry said: "The BIRD Foundation is a special manifestation of the strong relationship between Israel and the U.S., fostering collaboration based on Israel's innovation and technology, to achieve competitive advantage, economic growth and social contribution, in both countries."

U.S. Ambassador David Friedman said "On its 40th anniversary, the BIRD Foundation continues to be vital, vibrant, and at the heart of the strong U.S.-Israeli relationship. The BIRD model has proven itself time and again by helping to bring important and impactful technologies to market. It has earned admiration in the United States, Israel and around the world."

Dr. Phillip Singerman, Associate Director for Innovation and Industry Services at the U.S. National Institute of Standards and Technology (NIST) and co-Chairman of BIRD's Board of Governors said: "A necessary strategic approach for both large and small U.S. companies is collaboration in innovation. Among the selected projects by BIRD's Board of Governors are U.S.-Israel collaborations between large, well-known U.S. companies partnered with small Israeli companies, and vice-versa, especially in sectors which are adopting massive digitization and processing of large amounts of data, such as precision agriculture, healthcare IT and homeland security. These joint innovation efforts, as well as the other selected projects, will benefit from BIRD's funding for R&D risk-sharing, towards potential successful commercialization."

Dr. Amiram Appelbaum, Chief Scientist at the Ministry of Economy and Industry, Chairman of the Israel Innovation Authority and co-Chairman of BIRD's Board of Governors said: The digital age creates a technology inflection point impacting all areas of our life, including education, medical treatment, work places, entertainment, the banking industry and more. The world the way we knew it is changing, so that nations and companies need to be creative to address the changes and leverage them for their benefit.

The BIRD Foundation is one of the best vehicles for enabling both Israeli and U.S. companies to work together and leverage their respective strengths in innovation, and be

ahead of the changes. I call upon Israeli and U.S. companies to continue taking advantage of the unique opportunities provided by the BIRD Foundation for bilateral collaboration."

Dr. Eitan Yudilevich, Executive Director of the BIRD Foundation, said: "We wish the selected companies success in their joint projects, look forward to creating new opportunities for U.S.-Israel collaboration in technology, and continue supporting companies in both countries, as BIRD has done for four fruitful decades."

The deadline for submission of Executive Summaries for the next BIRD cycle is March 1, 2018. Approval of projects will take place in June 2018.

About the BIRD Foundation

The BIRD (**B**inational **I**ndustrial **R**esearch and **D**evelopment) Foundation works to encourage and facilitate cooperation between U.S. and Israeli companies in a wide range of technology sectors and offers funding to selected projects. BIRD has approved close to 950 projects over its 40-year history.

The BIRD Foundation supports projects without receiving any equity or intellectual property rights in the participating companies or in the projects, themselves. BIRD funding is repaid as royalties from sales of products that were commercialized as a result of BIRD support. The Foundation provides funding of up to 50% of a project's budget, beginning with R&D and ending with the initial stages of sales and marketing. The Foundation shares the risk and does not require repayment if the project fails to reach the sales stage.