

BIRD Funding for Related Companies Updated Policy – March 2013

- 1. Affiliated companies**, in which one company owns/controls 50% or more of the other company, shall not be eligible to receive BIRD funding.
- 2. Related companies**, in which one company owns/controls less than 50% in the other company, are eligible to apply for BIRD funding.
- 3. Common ownership; owner is another entity, such as a large corporation or a holding company (“the owner company”)**: if the owner company holds a majority ownership or control (50% or above) of both the U.S. and the IL companies, the project shall not be eligible to receive BIRD funding. In all other cases, the companies are eligible to receive BIRD funding.
- 4. Common ownership by investors, such as VCs or private equity funds, or private investors (not incorporated in a holding company)**: no limitations.
- 5. Two public (traded) companies**: no limitations.