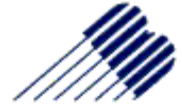


BIRD Foundation

BIRD Israel-U.S. Binational Industrial Research and Development Foundation



AICC to Represent BIRD in the Southeast

May 2006

BIRD (www.birdf.com) The US-Israel Industrial Research & Development Foundation, has selected the **American-Israel Chamber of Commerce, Southeast Region** to represent them in Georgia, Alabama, Tennessee, North Carolina, South Carolina, and Mississippi. AICC's President **Tom Glaser** is BIRD's official representative in the region as of May 1st.

Founded in 1997 by the US and Israeli governments, BIRD supports joint venture R&D projects between American and Israeli companies with funding covering up to 50% of project development and product commercialization costs. BIRD supports approximately 25 projects annually with a total investment of around \$15 million per year. To date, BIRD has invested over \$230 million in 716 projects which have produced direct sales of over \$4 billion. Additionally, the foundation, headquartered in Tel Aviv, provides matchmaking services.

“Through our new relationship with AICC, we expect to significantly expand our reach in the Southeast, an area of the United States that is increasingly important to Israeli companies,” said Dr. **Eitan Yudilevich**, BIRD's executive Director.

BIRD has been active in the Southeast specially in Georgia and North Carolina, with companies as Arris, Scientific-Atlanta, Glenayre, Sita, Quintiles, Embrex, Intelicoat. With the new representation BIRD plans to expand its activities to other Southeast states, as well. “We look forward to representing this outstanding organization as a major value-add to the companies in our region that can benefit by collaborations with Israel's most promising technology companies,” said Glaser.