

## **Tr**ilateral **I**ndustrial **De**velopment

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## TRIDE, the Israel-Jordan-US Industrial Development Fund gets additional funding and is seeking projects as candidates.

TRIDE is the Israel-Jordan-US (Trilateral) Industrial Development Fund established in 1996. A TRIDE delegation from Israel lead by its new Executive Director, Dr. Eitan Yudilevich, met lately in Amman with Jordan's Secretary General of the Ministry of Industry and Trade, Dr. Montaser Oklah, and with local US representatives. Dr. Oklah expressed his strong support for the TRIDE model and thanked the US representatives for their support. The TRIDE model consists of a partnership between three companies, one from each country, cooperating in an R&D project to develop a commercial product for the global market. TRIDE co-shares the cost with the three companies on an approximately equal basis. Since its inception, TRIDE invested \$1M in three projects. In December 2005, an additional \$1M of funding was provided by the three countries. The meeting in Amman included a discussion on future projects that could potentially be funded by TRIDE. The next round of projects seeking funding will be presented at the upcoming meeting of the TRIDE Executive Committee. The Executive Committee members are: Dr. Eli Opper, Israel's Chief Scientist of the Ministry of Industry, Trade and Labor, Mr. Marc Stanley, the U.S. Director of the Advanced Technology Program, NIST, and Dr. Oklah, Jordan's Secretary General of the Ministry of Industry and Trade.

Companies interested in submitting projects as candidates for TRIDE funding should contact the TRIDE office in Tel-Aviv by phone or by e-mail, as follows:

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