

December 21, 2020

BIRD Energy to invest \$7.15 Million in Cooperative Israel-U.S. Clean Energy Projects

***The total value of the approved projects is \$17.4 million in the areas of
Batteries, Electric Aircraft, Fuel Cells, Electric Vehicles, Natural Gas, Wind
Energy and Energy Efficiency***

The U.S. Department of Energy (DOE) and Israel's Ministry of Energy (MoE) along with the Israel Innovation Authority have selected eight clean energy projects to receive \$7.15 million under the Binational Industrial Research and Development (BIRD) Energy program. The total value of the projects is \$17.4 million, which includes \$10.25 million in cost share from the companies selected for funding.

BIRD Energy began in 2009 as a result of the Energy Independence and Security Act of 2007. Since then, including the projects announced today, BIRD Energy has funded fifty-five (55) projects with a total government investment of approximately \$42 million in addition to approximately \$55 million in funds matched by the private sector.

Each project is conducted by a U.S. and an Israeli partner. Selected projects address energy challenges and opportunities that are of interest to both countries and focus on commercializing clean energy technologies that improve economic competitiveness, create jobs and support innovative technologies and companies.

U.S. Secretary of Energy, Dan Brouillette, said: "The BIRD Energy program fosters collaboration between U.S. and Israeli companies that has produced real innovations in renewable energy and energy efficiency. This partnership continues to build bilateral relationships that will benefit our economies and environment for years to come."

Israel's Minister of Energy, Dr. Yuval Steinitz, said: "I am proud of the successful collaboration between Israeli and US companies, which is based on mutual trust and ground breaking innovation in the energy market. I hope that these R&D projects will bring us closer to an efficient and clean energy market. Government investment in R&D is important to help reach these goals, and as a recovery tool from the Coronavirus crisis we are experiencing now."

Mr. Aharon Aharon, CEO, Israel Innovation Authority, said: “Promoting innovation in the field of energy is a joint goal of Israel and the US. We are therefore pleased to see the high level of engagement by industries in both countries. We wish success to the approved projects and look forward to the technological advancements they will make.”

Dr. Eitan Yudilevich, Executive Director of the BIRD Foundation, said: “The BIRD Energy program is a magnet that attracts companies interested in joint U.S.-Israel innovation with each company playing a synergistic role aimed at achieving and commercializing technological breakthroughs. Despite the significant hurdles posed by COVID-19, companies succeeded in submitting high quality collaborative proposals.”

The eight approved projects are:

- **Addionics IL Ltd. (Tel Aviv, Israel) and Saint-Gobain Ceramics & Plastics, Inc. (Northboro, MA)** will develop high-power, high-capacity solid-state batteries with novel electrode components.
- **ECONcrete Tech Ltd. (Tel Aviv, Israel) and LafargeHolcim (US) Inc. (Chicago, IL)** will develop an eco-engineered concrete product for structurally sound scour protection and ecological uplift of offshore wind energy infrastructure.
- **Eviation Tech Ltd. (Kadima, Israel) and AVL Powertrain Engineering, Inc. (Plymouth, MI)** will develop electric aircraft battery.
- **POCellTech Ltd. (Caesarea, Israel) and W7energy LLC (Wilmington, DE)** will develop a low-cost fuel cell system based on hydroxide exchange membranes.
- **StoreDot Ltd. (Herzliya, Israel) and Nanoramic Laboratories (Boston, MA)** will develop an ultra-fast charging power bank for mobile devices.
- **Tadiran Batteries Ltd. (Kiryat Ekron, Israel) and Hit Nano Inc. (Bordentown, NJ)** will develop silicon anode, nickel rich cathode, high-energy high-safety AA Li-Ion Cell for industrial internet of things applications (IOT).
- **TurboGen (Ramat Gan, Israel) and En-Power Group (White Plains, NY)** will develop next generation, heat and power solutions.
- **VisIC Technologies Ltd. (Nes Ziona, Israel) and Vepco Technologies (Chino, CA)** will develop an 80kW Gallium Nitride (GaN) based dual motor drive power inverter for both plug-in and battery electric vehicles.

Projects that qualify for BIRD Energy funding must include one U.S. and one Israeli company, or a company from one of the countries paired with a university or research institution from the other. The partners must present a project that involves innovation in the area of energy and is of mutual interest to both countries.

BIRD Energy has a rigorous review process and selects the most technologically meritorious projects along with those that are most likely to commercialize and bring about significant impact. Qualified projects must contribute at least 50% to project costs and commit to repayments if the project leads to commercial success.

About the BIRD Foundation (www.birdf.com)

The BIRD (Binational Industrial Research and Development) Foundation works to encourage and facilitate cooperation between U.S. and Israeli companies in a wide range of technology sectors and offers funding to selected projects. The BIRD Foundation supports projects without receiving any equity or intellectual property rights in the participating companies or in the projects, themselves. BIRD funding is repaid as royalties from sales of products that were commercialized as a result of BIRD support. The Foundation provides funding of up to 50% of a project's budget, beginning with R&D and ending with the initial stages of sales and marketing. The Foundation shares the risk and does not require repayment if the project fails to reach the sales stage.